



## SKY ICT PUBLIC COMPANY LIMITED

### Risk Management Policy

#### Introduction

SKY ICT Public Company Limited (the "Company") recognizes that risk management is an integral part of good corporate governance, which serves as an important foundation for achieving the Company's objectives. The identification and management of risks support the Company in making better decisions and provide visibility into opportunities for significant risks to materialize, as well as establishing mitigation approaches for events that may occur.

Risk refers to the likelihood of an event occurring that may impact the Company's business operations, resulting in the Company's inability to achieve its established objectives.

#### Objectives

This Risk Management Policy (the "Policy") has the following objectives:

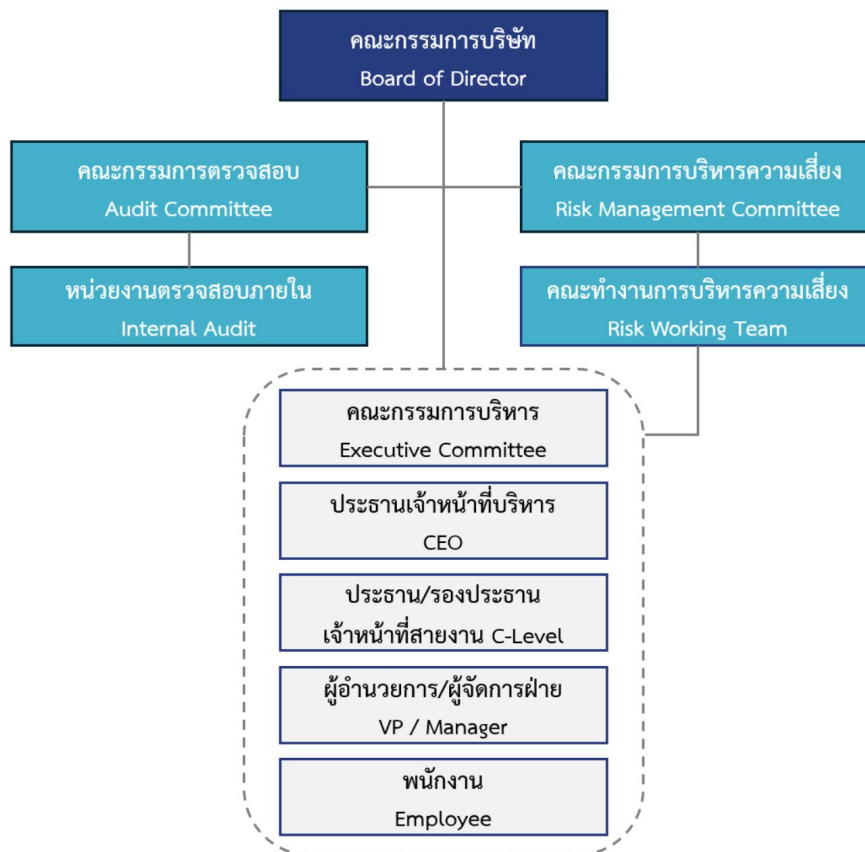
- To establish a consistent operational framework and risk management process for the Company, for implementation across the entire organization.
- To define roles and responsibilities for the appropriate control and management of identified risks.

#### Scope

This Policy applies to all operational processes, including all executives and employees of the Company.

#### Risk Management Policy

1. The Company conducts business within an acceptable level of risk in order to achieve its objectives and meet stakeholder expectations. Risk management is embedded as part of the annual business planning process, day-to-day management and decision-making, as well as various project management processes.
2. All executives and employees of the Company are risk owners and are responsible for identifying and assessing risks within their respective areas of responsibility, as well as defining appropriate measures to manage such risks.
3. All risks that may affect the achievement of the Company's objectives must be addressed as follows:
  - Identify risks in a timely manner.
  - Assess the likelihood of the risk occurring and the impact if such an event materializes.
  - Manage risks in accordance with the prescribed risk management approach and the Company's Risk Management Plan, taking into account associated costs and the benefits to be gained from managing such risks.
  - Monitor and oversee to ensure that the Company's risks are managed appropriately.
4. All risks that may affect the Company's business plans and strategies and are assessed as High or Very High must be reported to the Audit Committee and the Board of Directors.



### Roles and Responsibilities

1. The Board of Directors has overall responsibility for overseeing risk management within the Company.
2. The Risk Management Committee and the Audit Committee support the Board of Directors in fulfilling its risk management duties by reviewing and ensuring that the risk management system is appropriate and effective.
3. The Chief Executive Officer is responsible for implementing this Policy and overseeing its continuous compliance, through the Risk Management Committee and the Risk Committee, which comprises executives from the Company's key departments and is chaired by the Chief Executive Officer.
4. The Risk Committee is responsible for the following matters:
  - Formulate the risk management policy, strategies, and criteria for risk management, for submission to the Board of Directors for consideration and approval.
  - Review and consider risks and the risk management approaches of the Company, as assessed by the risk-owning departments, and provide recommendations for improvement.
  - Review reports on the assessment of the likelihood of fraud occurrences and their impact, covering various forms of fraud.
  - Oversee the effectiveness of the Company's risk management processes through continuous monitoring and review in alignment with business strategies, objectives, and changing circumstances.
  - Regularly report risks assessed as High and Very High to the Chief Executive Officer, the Risk Management Committee, the Audit Committee, and the Board of Directors.



- Regularly review this Policy and the risk management guidelines at least once a year, to ensure that the Company's policy and risk management guidelines remain consistent with and appropriate to the Company's business environment.
- 5. The Internal Audit Department is responsible for reviewing the effectiveness of internal controls through the annual internal audit, which examines key business processes based on risk factors, and for monitoring the remediation of identified deficiencies.
- 6. The Chairman of the Risk Management Committee is responsible for reporting the organization's risk management results to the Audit Committee and the Board of Directors with respect to the activities of the Risk Management Committee, and for preparing the Risk Management Committee report to be disclosed in the Annual Registration Statement / Annual Report (Form 56-1 One Report).
- 7. All executives and employees are responsible for identifying, analyzing, assessing, and prioritizing risks within their respective areas of responsibility, as well as defining appropriate risk management measures.

### **Risk Management Process**

The risk management process for each stage of the Company's operations is available in the Company's Risk Management Plan.

### **Policy Review**

The Board of Directors may recommend amendments to this Policy as deemed appropriate. The Risk Management Committee must review this Policy annually and submit it to the Audit Committee and the Board of Directors for consideration and approval if any changes are made.

Effective from 16 May 2026 onwards

-Somkit Lertpaithoon-

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(Prof. Dr. Somkit Lertpaithoon)

Chairman

Approved by the Board of Directors' Meeting No. 2/2026  
on 15 May 2026